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COCOA BEANS
FCB 1-62
March 1962

1961-62 WORLD COCOA BEAN CROP

SECOND LARGEST ON RECORD

Summary

The second (February) estimate of the Foreign Agriculture Service for the 1961-62 world cocoa crop is 2,546 million pounds, the second largest on record. This is 3.5 percent below last year's record 2,635 million pounds, but 13 percent above 1959-60.

World exports of cocoa beans were at record levels during 1961, exceeding the previous high of 1,979 million pounds in 1960. Exports are expected to remain at a high level during 1962, as a result of continued large supplies and increasing consumption.

World consumption reached a record level of 2.2 billion pounds in 1961 and consumption for 1962 is expected to total 2.4 billion pounds. Stocks in consuming countries at the end of 1961 were at high levels, and with another large harvest this season, there will be some additional build-up in stocks.

Production

North America: The North American crop is estimated at 194.2 million pounds, slightly above the 1960-61 harvest of 188.8 million. Although output has remained fairly constant during the past two seasons, production this year will be nearly 13 percent above the 1955-59 average.

This Circular contains more detailed information than the summary of similar title published in the monthly supplemental issue of Foreign Crops and Markets of February 23, 1962.

COCOA BEANS: World total production for the marketing year 1961-62 with comparisons 1/

Continent and country	Average 1935/36-1939/40 2/	Average 1950/51-1954-55	Average 1955/56-1959/60	1959-60	1960-61	1961-62
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
North America:						
Costa Rica	14,356	14,289	21,110	24,450	26,900	25,000
Cuba	7,000	6,092	5,340	6,300	6,000	6,000
Dominican Republic	54,048	73,179	73,920	85,000	80,000	85,000
Grenada	8,536	6,684	3,700	4,500	5,000	5,000
Haiti	3,350	4,500	3,760	4,500	4,500	4,500
Jamaica	4,750	4,822	6,840	7,200	6,700	7,000
Mexico	2,500	22,455	30,720	33,000	36,400	36,500
Panama	10,418	3,129	3,940	4,200	4,000	4,000
Trinidad and Tobago	31,635	18,200	18,600	17,000	15,000	17,000
Other North America 3/	2,476	4,413	4,490	4,750	4,350	4,200
Total North America	139,069	157,763	172,420	190,900	188,850	194,200
South America:						
Bolivia	4/	4/	6,500	6,500	6,500	6,500
Brazil	263,980	274,703	375,192	397,000	330,700	370,000
Colombia	20,000	22,600	29,942	31,300	31,500	32,000
Ecuador	42,373	59,245	70,740	84,700	92,000	92,000
Peru	4/	3,200	4,456	6,200	7,700	8,800
Venezuela	36,934	38,008	34,650	28,000	26,700	26,500
Total South America	363,287	397,756	521,480	553,700	495,100	535,800
Africa:						
Cameroun	58,349	117,900	135,140	143,000	157,000	5/ 175,000
Fernando Po and Rio Muni	24,383	37,568	50,820	57,000	67,000	60,000
Gabon and Congo (Brazzaville)	1,872	5,980	6,340	7,000	7,000	7,500
Ghana	609,363	524,897	575,970	710,000	972,000	875,000
Ivory Coast	109,944	128,055	136,926	136,700	200,600	185,000
Liberia	1,095	1,500	1,660	2,000	1,900	2,000
Nigeria 6/	216,318	234,821	279,360	345,000	432,000	400,000
Republic of the Congo 7/	2,837	5,288	9,900	11,000	11,500	11,500
Sao Thome and Principe	22,497	17,379	19,200	20,000	21,000	22,000
Sierra Leone	753	4,000	5,632	6,500	6,600	6,800
Togo 8/	20,629	11,150	14,420	18,500	25,000	18,000
Other Africa 9/	1,344	1,500	2,000	2,000	2,100	2,200
Total Africa	1,069,384	1,090,038	1,237,368	1,458,700	1,903,700	1,765,000
Asia and Oceania:						
Ceylon	7,929	5,965	6,740	6,700	7,000	7,000
Indonesia	3,348	1,928	2,900	2,800	2,900	3,000
New Guinea	302	1,800	7,752	14,000	17,000	19,000
New Hebrides	3,663	1,742	2,100	2,500	2,500	2,500
Philippines	-	2,776	4,660	8,000	8,100	8,400
Western Samoa	2,325	6,203	8,860	9,500	10,000	11,000
Total Asia and Oceania	17,567	20,414	33,012	43,500	47,500	50,900
World total	1,589,307	1,665,971	1,964,280	2,246,800	2,635,150	2,545,900

1/ Production for most countries is on an October 1 to September 30 year except for Brazil prior to 1956-57, which is on a May 1 to April 30 basis. 2/ Export data have been used for all countries with the exception of Mexico, Cuba and Colombia. 3/ Includes Dominica, El Salvador, Guatemala, Guadelopue, Martinique, Nicaragua, St. Lucia and St. Vincent. 4/ Not available. 5/ Includes former British Cameroons. 6/ Prior to 1961-62 includes British Cameroons. 7/ Formerly Belgian Congo. 8/ Includes some Ghanaian cocoa marketed through Togo. 9/ Includes Angola and Malagasy Republic.

Foreign Agricultural Service. Official publications of foreign governments, reports of Agricultural Attaches and other U. S. representatives abroad, and other information.

Production in the Dominican Republic and in Trinidad and Tobago is above that of the previous year, while the Mexican harvest approximates the record 1960-61 crop.

Low prices and marketing difficulties have contributed to a smaller outturn in Costa Rica. Plans have been proposed for the rehabilitation of the cocoa areas with the introduction of methods to improve quality, reduce costs, and increase yields.

South America: Production in South America is placed at 535.8 million pounds, 8 percent above 1960-61, but still below the bumper harvest of the 1959-60 season.

Production in Brazil is estimated at 370 million pounds, compared with 330.7 million in 1960-61. The Ministry of Agriculture has revised the standards for the number of cacao beans per 500 grams, which will be valid until the end of March 1962. The relaxation in the tolerances was due primarily to the quality of the main crop, which was generally good except for the smaller size of the cacao beans.

Production in Ecuador for many years has been hampered by old and worn out plantations, poor maintenance, and by the heavy infection of the trees with "Witches Broom" and "Monilia Pod-rot." As a result of a long period of research and development, production is gradually increasing with improved cultural practices and new disease-resistant varieties of trees coming into bearing. Output this season is expected to approximate the bumper crop of 1960-61.

Colombia's production has been increasing at a slow rate, the main problems being disease and the advanced age of the trees. Through the Cocoa Promotion Program, Colombia hopes to become self-sufficient in cocoa by increasing acreage, improving cultural practices, and expanding credit facilities.

The expansion of the cocoa industry in Peru has been limited by the shortage of credit facilities and high transportation costs. But in spite of these difficulties, production has more than doubled over the past five years.

Continuing low prices, rising production costs, and labor shortages have contributed to the downward trend of production in Venezuela. Prior to the discovery of oil, Venezuela's economy depended on agricultural commodities, primarily coffee and cocoa. But presently oil accounts for about 95 percent and cocoa for less than 1 percent of the foreign exchange earnings.

Africa: African production is estimated at 1,765 million pounds, compared with 1,904 million from the record 1960-61 outturn. Although there is a smaller crop this season, production is still 21 percent above 1959-60.

Ghana's crop is estimated about 11 percent below the bumper harvest of 1960-61. The smaller crop this year is attributed to less favorable weather, reduced spraying and marketing difficulties. Capsid control measures were reduced mainly because farmers were no longer receiving advances prior to their delivery of cocoa. This resulted in delayed and reduced spraying.

Production in Nigeria (excluding former British Cameroons) is expected to reach 400 million pounds, compared with 414 million last season.

Weather conditions in Cameroun have been favorable, and production (including former British Cameroons) is expected to reach 175 million pounds. In operation is a cocoa expansion program which involves planting higher yielding varieties of trees, increasing acreage, and improving cultural practices, particularly capsid control through spraying.

The crop in the Ivory Coast is estimated at 185 million pounds, about an 8 percent reduction from last season's large harvest. The area under cocoa cultivation in Togo is estimated at about 30,000 acres. With the introduction of new Amazonian varieties, an additional 4,000 acres previously considered unsuitable for production are being put into cocoa.

A Congo-Centralafrican Cocoa Price Stabilization Fund has been recently created, jointly serving the Republic of Congo (Brazzaville) and the Central African Republic. A tax is to be levied on cocoa exports to supply finances for the Fund.

Asia and Oceania: Production in Asia and Oceania is estimated at 50.9 million pounds, more than double the 1950-54 average. Increases are expected in most of the producing areas of this region.

World Trade

The revised total for 1960 world cocoa bean exports is 1,979 million pounds. Figures for 1961 are not yet available, but will exceed those of the previous year as a result of the bumper 1960-61 crop. Africa is the major source of cocoa beans, supplying 73 percent entering into world trade during 1960. South America supplied 19 percent, and most of the remainder came from the North American countries.

North America: Cocoa bean exports from the Dominican Republic were considerably reduced during 1961, while Mexican shipments more than doubled those of 1960.

South America: Brazil's exports of cocoa beans during the first 9 months of 1961 were 163 million pounds, with half the shipments going to the United States. Cocoa butter and cake exports for the same period totaled 24.7 and 19.3 million pounds, respectively.

COCOA BEANS: World exports by principal producing countries for calendar year 1960 with comparisons

Continent and country	Average 1935-39	Average 1950-54	Average 1955-59	1958	1959	1960
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
North America:						
Costa Rica	14,356	11,807	18,893	16,941	26,173	26,063
Cuba	93	828	2,017	1,220	2,310	1,700
Dominican Republic	54,048	51,250	48,462	53,124	47,889	57,605
Grenada	8,536	5,721	3,321	3,157	4,258	4,032
Haiti 1/	3,350	4,448	3,552	4,156	4,000	3,900
Jamaica	4,750	2,319	2,178	760	2,038	3,581
Mexico	-	4,601	10,707	11,098	11,888	6,809
Panama	10,418	4,378	3,127	2,800	3,638	3,089
Trinidad and Tobago	31,635	17,792	17,202	18,169	15,914	15,856
Other North America 2/	2,476	2,416	2,708	2,699	3,252	2,900
Total North America	129,662	105,560	112,167	114,124	121,360	125,535
South America:						
Brazil	263,980	227,524	238,559	229,336	175,435	276,582
Ecuador	42,373	55,976	58,450	49,518	62,873	80,132
Venezuela	36,934	34,268	31,714	29,568	23,825	26,429
Total South America	343,287	317,768	328,723	308,422	262,133	383,143
Africa:						
Angola	679	732	665	723	538	540
Cameroun	58,349	112,997	115,873	119,937	117,631	129,846
Fernando Po and Rio Muni	24,383	1/ 34,063	45,338	52,439	42,342	73,500
Gabon and Congo (Brazzaville)	1,872	5,482	6,030	5,853	6,402	8,424
Ghana	609,363	519,550	514,156	441,197	560,451	678,276
Ivory Coast	109,944	128,691	144,202	102,145	139,470	138,606
Liberia	1,095	1,015	1,222	1,336	1,748	2,192
Malagasy Republic	665	571	671	710	503	758
Nigeria 3/	216,318	241,562	255,761	195,427	319,883	344,796
Republic of the Congo	2,837	4,829	9,312	10,814	8,491	12,566
Sao Thome and Principe	22,497	18,412	17,559	17,491	15,309	22,419
Sierra Leone	753	3,970	5,606	6,335	5,862	7,280
Togo	20,629	15,175	16,353	15,249	18,435	20,755
Total Africa	1,069,384	1,087,049	1,132,748	969,656	1,237,065	1,439,958
Asia and Oceania:						
Ceylon	7,929	5,958	5,913	5,828	5,905	4,904
Indonesia	3,348	907	973	1,093	666	728
New Guinea 4/	302	1,048	5,417	5,800	9,526	14,213
New Hebrides	3,663	1,512	1,922	2,030	1,889	1,885
Western Samoa	2,325	6,130	7,897	9,428	9,012	8,335
Total Asia and Oceania	17,567	15,555	22,122	24,179	26,998	30,065
World total	1,559,900	1,525,932	1,595,760	1,416,381	1,647,556	1,978,701

1/ Year ending September 30 of year shown. 2/ Includes Guatemala, Nicaragua, St. Lucia, St. Vincent and French West Indies. 3/ Includes British Cameroons. 4/ Year ending June 30 of years shown for 1950 through 1959.

Foreign Agricultural Service. Official publications of foreign governments, reports of Agricultural Attaches and other U. S. representatives abroad, and other information.

Ecuador exported 65.9 million pounds of cocoa beans during the first 11 months of 1961, compared with 70.2 million for the same period in 1960. The United States, West Germany and Colombia were the largest customers, taking 51, 12, and 10 percent, respectively. Venezuelan shipments during the first 10 months totaled 20.7 million pounds, 13 percent below the same period in 1960.

Africa: Exports from Cameroun for the first 7 months of 1961 amounted to 97.6 million pounds, nearly half going to the Netherlands and most of the remainder to France and the United States.

Cocoa bean exports from the Ivory Coast during the first 11 months of 1961 amounted to 156.8 million pounds. Togo's shipments for the first 8 months totaled 18.6 million pounds. Primary receivers were the United States (43 percent), the Netherlands (25 percent), and France (22 percent).

Ghana's exports of cocoa beans during the first 9 months of 1961 totaled 773.9 million pounds, the United States being the largest customer and taking 39 percent. Other important customers were West Germany (17 percent), the Netherlands (13 percent), and the United Kingdom (11 percent). Exports of cocoa butter during this period amounted to 12.8 million pounds and cocoa paste totaled 9.5 million pounds.

Nigerian shipments during the first 9 months of 1961 totaled 330.1 million pounds, compared with 265.7 million for the same period in 1960. The United States was the primary receiver, with most of the remainder going to the United Kingdom, the Netherlands, West Germany, and Italy.

United States Consumption

During 1961, the United States imported 766.7 million pounds of cocoa beans, exceeding the previous record of 728.9 million set in 1940. This represents an increase of 39 percent over 1960 imports and a 59 percent increase over 1959. Total imports of cocoa beans and products on a bean equivalent basis during 1961 amounted to 941.7 million pounds, compared with 714 million during the previous year. The peak month for cocoa bean imports during 1961 was July (108.4 million pounds), and the smallest monthly amount was imported in November (13.8 million pounds). Over two-thirds of the cocoa bean imports during 1961 came from Africa, with Ghana supplying 39 percent. Nigeria supplied 19 percent, while the Brazilian imports made up 14 percent of the total.

Grindings in the United States during 1961 were also at record levels. A figure of 540 million pounds was attained, showing an increase of 12 percent over 1960 and 19 percent above 1959.

COCOA BEANS: United States imports by country of origin for calendar year 1961 with comparisons

Continent and country	Average 1935-39	Average 1950-54	Average 1955-59	1959	1960	1961 1/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
North America:						
Costa Rica	2,714	7,712	11,918	15,924	13,242	13,694
Cuba	502	1,531	2,039	2,102	1,455	-
Dominican Republic	48,896	49,727	46,979	45,318	57,766	23,593
Haiti	3,188	4,355	3,748	5,199	2,588	1,726
Leeward and Windward	1,698	809	280	360	276	521
Mexico	62	4,597	9,644	9,656	5,271	9,326
Panama	8,134	4,165	5,892	7,821	6,626	6,512
Trinidad and Tobago	17,593	8,790	8,970	8,926	9,481	7,504
Others	310	1,098	1,434	2,582	2,686	1,440
Total	83,097	82,784	90,904	97,888	99,391	64,316
South America:						
Brazil	188,918	123,196	121,637	98,303	133,201	109,980
Ecuador	12,625	32,768	28,417	33,709	49,031	37,556
Venezuela	12,892	26,367	21,217	13,213	14,072	10,396
Others	669	211	1,973	3,515	4,145	1,418
Total	215,104	182,542	173,244	148,740	200,449	159,350
Africa:						
Cameroun	2/	18,590	15,470	10,916	10,411	19,074
French West Africa	36,390	18,273	43,490	34,360	24,695	58,857
Ghana	160,684	169,180	110,237	134,537	131,353	299,260
Nigeria	80,882	97,497	60,192	50,688	74,103	147,061
Portuguese Africa	2/	2,890	1,213	2,265	1,395	12,894
Spanish Africa	13	7,117	1,431	100	4,189	772
Others	5,007	1,642	712	243	55	2,290
Total	282,976	315,189	232,745	233,109	246,201	540,208
Asia and Oceania	2,882	2,114	2,236	2,539	4,269	2,648
Europe	10,765	1,311	368	762	596	211
Grand total	594,824	583,940	499,497	483,038	550,906	766,733

1/ Preliminary.
2/ Included in Other Africa.

Source: Bureau of Census.

Growth Through Agricultural Progress

COCOA UNSWEETENED AND PRESS CAKE: U. S. Imports, 1956 - 1961

Country of origin	1956	1957	1958	1959	1960	1961 1/
			Pounds			
Brazil.	15,119,320	12,790,490	2,662,296	40,365,065	31,892,822	15,115,808
Costa Rica. . . .	36,704	41,561	112,721	-	42,529	-
Cameroun.	1,543,915	3,353,511	5,615,810	3,051,818	2,791,467	4,351,172
Dominican Rep.	20,000	484,001	72,000	800,270	2,698,277	8,007,492
France.	4,345,231	4,015,151	5,068,539	2,205,151	3,485,967	2,220,600
Italy	1,261,844	2,688,613	4,635,426	10,163,266	3,834,221	6,374,916
Jamaica	398,537	1,967,337	1,202,794	558,625	560,235	274,047
Mexico.	1,950	440,770	1,032,985	498,057	6,449	30,357
Netherlands . . .	20,162,700	20,766,078	25,594,156	32,288,420	31,595,748	35,923,183
United Kingdom. .	20,709,647	16,211,659	7,133,648	4,890,860	2,937,336	1,910,762
West Germany. . .	3,931,383	5,207,100	7,925,550	10,912,131	11,923,364	13,041,467
Others.	2,159,993	1,514,507	2,362,096	3,584,415	323,237	1,847,417
Total	69,691,224	69,480,778	63,418,021	109,318,078	92,091,652	89,097,221

1/ Preliminary.

CHOCOLATE, SWEETENED, N.E.S., 10 cents per pound or more: U. S. Imports 1956 - 1961

Country of origin	1956	1957	1958	1959	1960	1961 1/
			Pounds			
Belgium.	120,802	94,189	211,049	201,973	723,860	1,313,964
Dominican Rep. .	20,520	-	-	-	-	-
France	21,428	18,743	14,011	38,746	31,463	15,096
Israel	91,174	121,401	172,044	221,424	247,640	246,847
Italy.	733	41,408	18,902	178,371	216,625	380,612
Mexico	54,246	14,056	18,606	13,353	20,862	29,081
Netherlands. . . .	2,573,172	2,988,130	2,541,637	3,570,645	3,711,343	4,514,759
Norway	18,219	9,788	12,794	26,728	17,997	16,031
Switzerland. . . .	832,948	694,512	754,306	1,047,086	1,035,071	1,243,764
United Kingdom . .	737,295	577,782	580,701	1,068,228	1,484,960	1,679,339
West Germany . . .	533,253	866,610	1,145,758	1,323,579	1,081,149	914,771
Others	310,407	291,644	328,217	331,490	473,803	626,543
Total.	5,314,197	5,718,263	5,798,025	8,021,623	9,044,773	10,980,807

1/ Preliminary.

Source: Bureau of Census.

COCOA BUTTER: U. S. Imports, 1956 - 1961

Country of origin	1956	1957	1958	1959	1960	1961 1/
			Pounds			
Brazil.	3,511,682	5,551,344	4,195,619	3,517,009	9,816,594	8,036,606
Cameroun	-	561,499	165,343	-	-	-
Costa Rica. . . .	-	75,079	70,000	40,079	143,837	99,921
Cuba.	-	50,000	146,000	317,900	269,973	-
Dominican Rep.	-	-	-	-	1,232,372	6,729,306
France.	88,184	1,334,354	198,324	215,461	55,115	287,406
Italy	1,565,364	2,264,204	1,455,743	2,840,253	855,053	419,097
Jamaica	-	303,106	21,200	56,045	22,400	-
Mexico.	163,656	951,075	33,070	-	320,670	344,659
Netherlands . . .	269,068	677,471	1,033,774	831,107	142,248	789,318
Philippines . . .	-	737,160	458,440	581,712	807,191	680,559
Spain	-	365,590	352,872	-	55,115	2,028
United Kingdom. .	-	86,064	488,096	-	69,937	20,160
Venezuela	193,344	201,956	217,185	125,248	220,670	265,024
Others.	213,608	276,895	78,702	92,422	24,692	113,467
Total	6,004,906	13,435,797	8,914,368	8,617,236	14,035,867	17,787,551

1/ Preliminary.

CHOCOLATE UNSWEETENED: U. S. Imports, 1956 - 1961

Country of origin	1956	1957	1958	1959	1960	1961 1/
			Pounds			
Brazil.	2,715,195	3,065,155	1,020,286	-	-	-
Cuba.	-	215,300	182,500	50,000	64,620	-
Dominican Rep.	15,782,921	14,175,554	15,190,250	14,286,582	17,163,308	21,133,995
France.	22,046	-	55,200	-	-	30,000
Ghana	-	-	-	2,836,065	2,320,600	4,694,600
Haiti	-	-	-	-	726,840	2,235,420
Netherlands . . .	1,293,732	1,312,822	1,236,315	933,780	1,004,718	858,426
Spain	946,269	797,748	907,267	622,447	545,747	-
United Kingdom. .	11,200	10,000	-	11,484	-	-
West Germany. . .	-	328	-	-	57,864	154,201
Others.	29,583	49,502	337,509	65,110	44,092	3,447
Total	20,800,946	19,626,409	18,929,327	18,805,468	21,927,789	29,110,089

1/ Preliminary.

Source: Bureau of Census.

COCOA SWEETENED 10 cents per pound or more: U. S. Imports, 1956 - 1961

Country of origin	1956	1957	1958	1959	1960	1961 1/
			Pounds			
Austria.	-	-	-	-	948	-
Belgium.	-	-	-	-	-	1,579
Canada	-	-	-	-	43,500	-
Denmark.	-	-	-	5,428	-	-
France	-	2,921	-	-	-	-
Israel	-	8,880	-	-	19,418	-
Italy.	-	-	-	-	762	-
Netherlands. . . .	240,811	247,782	75,711	19,540	166,050	155,840
Sweden	6,608	-	-	-	-	-
Switzerland. . . .	5,768	564	49,417	2,953	-	-
United Kingdom . .	50,145	17,701	79,836	180,911	62,800	42,984
West Germany . . .	-	78,576	98	15,424	1,290	-
Total.	303,332	356,424	205,062	224,256	294,768	200,403

1/ Preliminary.

CHOCOLATE SWEETENED BARS, not under 10 pounds: U. S. Imports, 1956 - 1961

Country of origin	1956	1957	1958	1959	1960	1961 1/
			Pounds			
Austria.	-	-	1,764	-	-	-
Belgium.	2,205	-	-	-	-	-
Dominican Rep. . .	337,980	528,000	437,200	685,223	919,880	839,000
France	2,921	-	-	1,900	-	-
Israel	-	-	-	-	3,504	-
Netherlands. . . .	35,000	86,203	161,709	247,571	196,886	173,386
Switzerland. . . .	418,353	692,548	640,709	442,152	582,550	976,922
United Kingdom . .	4,500	41,490	280,628	350,074	312,820	291,999
West Germany . . .	1,200	-	56,648	36,970	10,081	3,600
Others	-	-	-	-	128,480	12,000
Total.	802,159	1,348,241	1,578,658	1,763,890	2,154,201	2,296,907

1/ Preliminary.

Source: Bureau of Census.

CACAO BEANS: New York Spot Prices -- Accra

Year	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
						Cents per pound							
1955. . .	48.8	46.8	40.0	37.5	36.5	38.1	37.0	31.8	33.3	34.0	32.4	32.4	37.4
1956. . .	29.3	27.5	26.5	26.3	26.0	26.1	29.0	28.3	28.0	26.3	27.2	26.6	27.2
1957. . .	23.1	23.4	22.3	25.5	25.3	30.5	30.5	32.1	34.6	35.4	42.8	39.9	30.4
1958. . .	41.5	44.9	43.4	42.9	46.0	48.3	48.9	46.3	42.6	37.4	43.8	41.0	43.9
1959. . .	36.0	35.8	37.8	36.8	37.8	38.1	35.8	37.7	37.8	35.8	33.2	30.9	36.1
1960. . .	30.3	29.0	27.1	28.5	28.8	28.4	29.8	28.0	29.0	29.6	28.1	25.6	28.5
1961. . .	22.8	22.6	20.5	22.9	23.0	21.5	22.3	21.3	21.5	22.6	25.1	26.2	22.7

CACAO BEANS: New York Spot Prices -- Bahia

Year	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
						Cents per pound							
1955. . .	47.4	45.4	38.2	36.7	36.4	37.2	35.4	31.6	31.9	32.0	30.9	30.8	36.2
1956. . .	27.8	26.1	24.3	23.5	24.4	25.7	27.1	26.6	25.8	24.3	25.2	25.0	25.5
1957. . .	22.5	22.1	21.9	24.5	25.9	31.3	33.2	34.6	35.3	35.5	40.0	38.9	30.5
1958. . .	40.6	43.6	42.5	43.3	46.5	46.4	45.5	47.3	42.5	38.8	43.6	39.4	43.3
1959. . .	35.5	34.7	38.1	38.1	37.4	36.1	34.6	36.0	34.9	34.2	33.9	30.9	35.4
1960. . .	29.8	28.2	25.9	26.1	26.0	26.3	26.9	27.5	26.1	26.6	26.3	25.5	26.8
1961. . .	23.6	22.2	20.7	22.9	23.0	21.9	22.0	20.6	20.3	21.7	24.1	25.5	22.4

Foreign Agricultural Service. Compiled from official records of the Bureau of Labor Statistics and other information.

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